

**METRO VANCOUVER HOUSING CORPORATION (MVHC)
BOARD OF DIRECTORS**

REGULAR BOARD MEETING

Friday, February 23, 2018

9:00 A.M.

28th Floor Boardroom, 4730 Kingsway, Burnaby, British Columbia

[Membership and Votes](#)

A G E N D A¹

A. ADOPTION OF THE AGENDA

1. February 23, 2018 Regular Meeting Agenda

That the MVHC Board adopt the agenda for its regular meeting scheduled for February 23, 2018 as circulated.

B. ADOPTION OF THE MINUTES

1. January 26, 2018 Regular Meeting Minutes

That the MVHC Board adopt the minutes for its regular meeting held January 26, 2018 as circulated.

C. DELEGATIONS

D. INVITED PRESENTATIONS

E. CONSENT AGENDA

Note: Directors may adopt in one motion all recommendations appearing on the Consent Agenda or, prior to the vote, request an item be removed from the Consent Agenda for debate or discussion, voting in opposition to a recommendation, or declaring a conflict of interest with an item.

F. ITEMS REMOVED FROM THE CONSENT AGENDA

G. REPORTS NOT INCLUDED IN CONSENT AGENDA

H. MOTIONS FOR WHICH NOTICE HAS BEEN GIVEN

I. OTHER BUSINESS

¹ Note: Recommendation is shown under each item, where applicable.

J. BUSINESS ARISING FROM DELEGATIONS

K. RESOLUTION TO CLOSE MEETING

Note: The Board must state by resolution the basis under section 90 of the Community Charter on which the meeting is being closed. If a member wishes to add an item, the basis must be included below.

That the MVHC Board close its regular meeting scheduled for February 23, 2018 pursuant to the *Community Charter* provisions, Section 90 (1) (g) as follows:

“90 (1) A part of a board meeting may be closed to the public if the subject matter being considered relates to or is one or more of the following:
(g) litigation or potential litigation affecting the regional district.”

L. RISE AND REPORT (Items Released from Closed Meeting)

M. ADJOURNMENT/CONCLUSION

That the MVHC Board adjourn/conclude its regular meeting of February 23, 2018.

**METRO VANCOUVER HOUSING CORPORATION
BOARD OF DIRECTORS**

Minutes of the Regular Meeting of the Metro Vancouver Housing Corporation (MVHC) Board of Directors held at 9:11 a.m. on Friday, January 26, 2018 in the 28th Floor Boardroom, 4730 Kingsway, Burnaby, British Columbia.

MEMBERS PRESENT:

Port Coquitlam, Chair, Director Greg Moore
Vancouver, Vice Chair, Director Raymond Louie
Anmore, Director John McEwen
Belcarra, Alternate Director Bruce Drake for
Ralph Drew
Bowen Island, Director Maureen Nicholson
Burnaby, Director Derek Corrigan
Burnaby, Director Sav Dhaliwal
Burnaby, Director Colleen Jordan
Coquitlam, Director Craig Hodge
Coquitlam, Alternate Director Terry O’Neill for
Richard Stewart
Delta, Director Bruce McDonald
Electoral Area A, Director Maria Harris
Langley City, Director Rudy Storteboom
Langley Township, Director Charlie Fox
Langley Township, Director Bob Long
Lions Bay, Director Karl Buhr
New Westminster, Director Jonathan Coté
North Vancouver City, Director Darrell Mussatto

North Vancouver District, Director Richard Walton
Pitt Meadows, Alternate Director Janis Elkerton
for John Becker
Port Moody, Director Mike Clay
Richmond, Director Malcolm Brodie
Richmond, Director Harold Steves
Surrey, Director Bruce Hayne
Surrey, Director Linda Hepner
Surrey, Alternate Director Mary Martin for Tom
Gill
Surrey, Director Barbara Steele
Surrey, Director Judy Villeneuve
Surrey, Director Dave Woods
Vancouver, Director Adriane Carr
Vancouver, Director Kerry Jang
Vancouver, Director Andrea Reimer
West Vancouver, Director Michael Smith
White Rock, Director Wayne Baldwin

MEMBERS ABSENT:

Delta, Director Lois Jackson
Maple Ridge, Director Nicole Read
Tsawwassen, Director Bryce Williams

Vancouver, Director Heather Deal
Vancouver, Director Gregor Robertson
Vancouver, Director Tim Stevenson

STAFF PRESENT:

Carol Mason, Chief Administrative Officer
Janis Knaupp, Legislative Services Coordinator, Board and Information Services
Chris Plagnol, Corporate Officer

A. ADOPTION OF THE AGENDA

1. January 26, 2018 Regular Meeting Agenda

It was MOVED and SECONDED

That the MVHC Board adopt the agenda for its regular meeting scheduled for January 26, 2018 as circulated.

CARRIED

B. ADOPTION OF THE MINUTES

1. November 24, 2017 Regular Meeting Minutes

It was MOVED and SECONDED

That the MVHC Board adopt the minutes for its regular meeting held November 24, 2017 as circulated.

CARRIED

C. DELEGATIONS

No items presented.

D. INVITED PRESENTATIONS

No items presented.

E. CONSENT AGENDA

It was MOVED and SECONDED

That the MVHC Board adopt the recommendations in the following items presented in the January 26, 2018 MVHC Board Consent Agenda:

- 1.1 Award of Contract Resulting from Tender No. 17-170: Construction of Heather Place – Phase 1
- 1.2 Mortgage Renewal for Cedarwood Place

CARRIED

1.1 Award of Contract Resulting from Tender No. 17-170: Construction of Heather Place – Phase 1

Report dated January 3, 2018 from Greg Smith, General Manager, Corporate Services, providing an update on the negotiations and value engineering effort with Turner Construction, and seeking that the MVHC Board award the contract for construction of Phase 1 Redevelopment of Heather Place, in the amount up to \$22,028,225.00 (exclusive of taxes) to Turner Construction Company.

Recommendation:

That the MVHC Board, authorize:

- a) award of a contract in the amount up to \$22,028,225.00 (exclusive of taxes) to Turner Construction Company resulting from Tender No. 17-170 for construction of Heather Place – Phase 1; and,
- b) the Commissioner and the Corporate Officer to execute the contract.

Adopted on Consent

1.2 Mortgage Renewal for Cedarwood Place

Report dated January 3, 2018 from Dean Rear, Director, Financial Planning and Operations, Financial Services, seeking MVHC Board authority to renew the mortgage for the Cedarwood Place project located at 7260 Granville Avenue in the City of Richmond.

Recommendation:

That the MVHC Board pass the following resolutions as required by the British Columbia Housing Management Commission:

- a) that the Metro Vancouver Housing Corporation hereby irrevocably authorizes British Columbia Housing Management Commission (BCHMC) to act on its behalf to renew the mortgage presently held by Canada Mortgage Housing Corporation (the “Mortgage”) for the Cedarwood Place project located at 7260 Granville Avenue, Richmond BC (BCHMC File no. 18701/1628/CMHC#15468861); and
- b) that any two officers or directors, or any one director together with any one officer of the Metro Vancouver Housing Corporation (MVHC); for and on behalf of the MVHC be and are hereby authorized to execute and deliver under the seal of the MVHC or otherwise, all such deeds, documents and other writings and to do such acts and things in connection with the Mortgage assignment, renewal and amendment as they, in their discretion, may consider to be necessary or desirable for giving effect to this resolution and for the purpose of fulfilling the requirements of the lender of the monies.

Adopted on Consent

F. ITEMS REMOVED FROM THE CONSENT AGENDA

No items presented.

G. REPORTS NOT INCLUDED IN CONSENT AGENDA

No items presented.

H. MOTIONS FOR WHICH NOTICE HAS BEEN GIVEN

No items presented.

I. OTHER BUSINESS

No items presented.

J. BUSINESS ARISING FROM DELEGATIONS

No items presented.

K. RESOLUTION TO CLOSE MEETING

No items presented.

L. RISE AND REPORT (Items Released from Closed Meeting)

No items presented.

M. ADJOURNMENT/CONCLUSION

It was MOVED and SECONDED

That the MVHC Board conclude its regular meeting of January 26, 2018.

CARRIED

(Time: 9:12 a.m.)

CERTIFIED CORRECT

Chris Plagnol, Corporate Officer

Greg Moore, Chair