

**METRO VANCOUVER HOUSING CORPORATION (MVHC)  
BOARD OF DIRECTORS**

**REGULAR BOARD MEETING**

**Friday, November 24, 2017**

**9:00 A.M.**

**2<sup>nd</sup> Floor Boardroom, 4330 Kingsway, Burnaby, British Columbia**

[Membership and Votes](#)

**A G E N D A<sup>1</sup>**

**A. ADOPTION OF THE AGENDA**

**1. November 24, 2017 Regular Meeting Agenda**

That the MVHC Board adopt the agenda for its regular meeting scheduled for November 24, 2017 as circulated.

**B. ADOPTION OF THE MINUTES**

**1. October 27, 2017 Regular Meeting Minutes**

That the MVHC Board adopt the minutes for its regular meeting held October 27, 2017 as circulated.

**C. DELEGATIONS**

**D. INVITED PRESENTATIONS**

**E. CONSENT AGENDA**

*Note: Directors may adopt in one motion all recommendations appearing on the Consent Agenda or, prior to the vote, request an item be removed from the Consent Agenda for debate or discussion, voting in opposition to a recommendation, or declaring a conflict of interest with an item.*

**F. ITEMS REMOVED FROM THE CONSENT AGENDA**

**G. REPORTS NOT INCLUDED IN CONSENT AGENDA**

**H. MOTIONS FOR WHICH NOTICE HAS BEEN GIVEN**

**I. OTHER BUSINESS**

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<sup>1</sup> Note: Recommendation is shown under each item, where applicable.

**J. BUSINESS ARISING FROM DELEGATIONS**

**K. RESOLUTION TO CLOSE MEETING**

*Note: The Board must state by resolution the basis under section 90 of the Community Charter on which the meeting is being closed. If a member wishes to add an item, the basis must be included below.*

That the MVHC Board close its regular meeting scheduled for November 24, 2017 pursuant to the *Community Charter* provisions, Section 90 (1) (g) as follows:

“90 (1) A part of a board meeting may be closed to the public if the subject matter being considered relates to or is one or more of the following:

(g) litigation or potential litigation affecting the regional district.”

**L. RISE AND REPORT (Items Released from Closed Meeting)**

**M. ADJOURNMENT/CONCLUSION**

That the MVHC Board adjourn/conclude its regular meeting of November 24, 2017.

**METRO VANCOUVER HOUSING CORPORATION  
BOARD OF DIRECTORS**

Minutes of the Regular Meeting of the Metro Vancouver Housing Corporation (MVHC) Board of Directors held at 10:57 a.m. on Friday, October 27, 2017 in the 2<sup>nd</sup> Floor Boardroom, 4330 Kingsway, Burnaby, British Columbia.

**MEMBERS PRESENT:**

Vancouver, Vice Chair, Director Raymond Louie	Port Coquitlam, Alternate Director Darrell Penner for Greg Moore
Anmore, Director John McEwen	Port Moody, Director Mike Clay
Belcarra, Director Ralph Drew	Richmond, Director Malcolm Brodie
Bowen Island, Director Maureen Nicholson	Richmond, Director Harold Steves
Burnaby, Director Derek Corrigan	Surrey, Director Tom Gill
Burnaby, Director Sav Dhaliwal	Surrey, Director Bruce Hayne
Burnaby, Director Colleen Jordan	Surrey, Director Barbara Steele
Coquitlam, Director Craig Hodge	Surrey, Director Judy Villeneuve
Coquitlam, Alternate Director Terry O’Neill for Richard Stewart	Surrey, Alternate Director Dave Woods for Linda Hepner
Delta, Director Lois Jackson	Tsawwassen, Director Bryce Williams
Electoral Area A, Director Maria Harris	Vancouver, Director Adriane Carr
Langley City, Director Rudy Storteboom	Vancouver, Director Heather Deal (departed at 10:58 a.m.)
Langley Township, Director Charlie Fox	Vancouver, Director Kerry Jang
Langley Township, Director Bob Long	Vancouver, Director Andrea Reimer
Lions Bay, Director Karl Buhr	Vancouver, Director Gregor Robertson
New Westminster, Director Jonathan Coté	Vancouver, Director Tim Stevenson
North Vancouver City, Director Darrell Mussatto	West Vancouver, Director Michael Smith
North Vancouver District, Alternate Director Robin Hicks for Richard Walton	White Rock, Director Wayne Baldwin
Pitt Meadows, Alternate Director Bruce Bell for John Becker	

**MEMBERS ABSENT:**

Maple Ridge, Director Nicole Read

**STAFF PRESENT:**

Carol Mason, Chief Administrative Officer  
Janis Knaupp, Assistant to Regional Committees, Board and Information Services  
Chris Plagnol, Corporate Officer

In the absence of the Chair, Vice Chair Louie chaired the meeting.

**A. ADOPTION OF THE AGENDA**

**1. October 27, 2017 Regular Meeting Agenda**

**It was MOVED and SECONDED**

That the MVHC Board adopt the revised agenda for its regular meeting scheduled for October 27, 2017 as circulated.

**CARRIED**

**B. ADOPTION OF THE MINUTES**

**1. July 28, 2017 Regular Meeting Minutes**

**It was MOVED and SECONDED**

That the MVHC Board adopt the minutes for its regular meeting held July 28, 2017 as circulated.

**CARRIED**

10:58 a.m. Director Deal departed the meeting.

**2. October 20, 2017 Metro Vancouver Joint Board Budget Workshop Minutes**

**It was MOVED and SECONDED**

That the MVHC Board adopt the minutes for the joint meeting held October 20, 2017 as circulated.

**CARRIED**

**C. DELEGATIONS**

No items presented.

**D. INVITED PRESENTATIONS**

No items presented.

**E. CONSENT AGENDA**

No items presented.

**F. ITEMS REMOVED FROM THE CONSENT AGENDA**

No items presented.

**G. REPORTS NOT INCLUDED IN CONSENT AGENDA**

**1.1 2018 MVHC Budget**

Report dated October 20, 2017 from Phil Trozduk, Chief Financial Officer, seeking MVHC Board approval of the 2018 Revenue and Expenditure Budget, Capital Expenditures and Application of Reserve.

**It was MOVED and SECONDED**

That the Metro Vancouver Housing Corporation Board approve the 2018 Revenue and Expenditure Budget, Capital Expenditures and Application of Reserves, as shown in the following schedules:

- A1 Revenue and Expenditure Summary
- A4 Application of Reserves
- B16 2018 Revenue and Expenditure Budget
- B17 2018 Capital Expenditures

**CARRIED**

**1.2 MVHC 2018-2022 Financial Plan**

Report dated October 20, 2017 from Phil Trotsuk, Chief Financial Officer, seeking MVHC Board endorsement of the MVHC 2018 – 2022 Financial Plan.

Members were informed that as a result of the revised 2018 Regional Parks Budget, adjustments are required to corporate allocation in the MVHC 2018 – 2022 Financial Plan to accommodate an earlier Board decision.

**It was MOVED and SECONDED**

That the MVHC Board endorse the MVHC 2018 – 2022 Financial Plan as included Attachment 1 of the report dated October 20, 2017 titled “MVHC 2018 – 2022 Financial Plan”, and as further revised to include adjustments related to the MVRD Board’s approval of the 2018 Regional Parks Budget at its meeting of October 27, 2017.

**CARRIED**

**H. MOTIONS FOR WHICH NOTICE HAS BEEN GIVEN**

No items presented.

**I. OTHER BUSINESS**

No items presented.

**J. BUSINESS ARISING FROM DELEGATIONS**

No items presented.

**K. RESOLUTION TO CLOSE MEETING**

No items presented.

**L. RISE AND REPORT (Items Released from Closed Meeting)**

No items presented.

**M. ADJOURNMENT/CONCLUSION**

**It was MOVED and SECONDED**

That the MVHC Board conclude its regular meeting of October 27, 2017.

**CARRIED**

(Time: 10:59 a.m.)

CERTIFIED CORRECT

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Chris Plagnol, Corporate Officer

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Raymond Louie, Vice Chair