

METRO VANCOUVER REGIONAL DISTRICT

BYLAW NO. 1251, 2017

A BYLAW TO ADOPT THE FINANCIAL PLAN FOR THE YEARS 2018-2022

The Metro Vancouver Regional District Board of Directors, in open meeting assembled, ENACTS as follows:

1. This bylaw may be cited as the "Metro Vancouver Regional District Financial Plan Bylaw No. 1251, 2017".
2. The Five-Year Financial Plan for the Metro Vancouver Regional District attached hereto as Schedule 1, is hereby made part of this bylaw and adopted for the period 2018 to 2022 inclusive.
3. The Metro Vancouver Regional District Financial Plan Bylaw No. 1245, 2017, is hereby repealed.
4. This bylaw is effective January 1st, 2018.

Read a first time this 27 day of October, 2017.

Read a second time this 27 day of October, 2017.

Read a third time this 27 day of October, 2017.

Passed and finally adopted this 27 day of October, 2017.



Greg Moore, Chair

Raymond Louie, Vice Chair



Chris Plagnol, Corporate Officer

SCHEDULE 1

METRO VANCOUVER DISTRICTS REVENUE AND EXPENDITURE SUMMARY 2018-2022 FINANCIAL PLAN

	2018 BUDGET	% CHANGE	2019 FORECAST	% CHANGE	2020 FORECAST	% CHANGE	2021 FORECAST	% CHANGE	2022 FORECAST	% CHANGE
REVENUES										
MVRD Requisitions	\$ 59,308,276	14.3%	\$ 61,849,851	4.3%	\$ 63,375,863	2.5%	\$ 65,194,745	2.9%	\$ 67,194,195	3.1%
Compensation Services Revenue	359,960	8.8%	360,933	0.3%	362,918	0.5%	364,142	0.3%	365,461	0.4%
Collective Bargaining Services Revenue	763,645	(6.1%)	772,681	1.2%	781,544	1.1%	789,747	1.0%	798,179	1.1%
Electoral Area Requisition	382,424	2.9%	391,977	2.5%	399,449	1.9%	412,017	3.1%	430,369	4.5%
GPS User Fees	310,688	(8.8%)	314,138	1.1%	317,830	1.2%	321,240	1.1%	324,458	1.0%
User Fees	2,845,113	(1.1%)	2,924,633	2.8%	3,041,925	4.0%	3,159,577	3.9%	3,277,596	3.7%
Non-Road Diesel Permit Fees	2,365,000	(12.0%)	2,460,000	4.0%	2,360,000	(4.1%)	2,160,000	(8.5%)	2,160,000	0.0%
Other External Revenues	3,592,118	14.4%	3,331,368	(7.3%)	3,284,584	(1.4%)	3,303,438	0.6%	3,341,014	1.1%
Sustainability Reserve Funds	70,000	(87.1%)	-	(100.0%)	-	0.0%	-	0.0%	-	0.0%
Reserves	2,291,058	(6.3%)	1,798,297	(21.5%)	958,782	(46.7%)	1,018,811	6.3%	748,369	(26.5%)
TOTAL REVENUES	\$ 72,288,282	10.5%	\$ 74,203,879	2.6%	\$ 74,882,896	0.9%	\$ 76,723,717	2.5%	\$ 78,639,841	2.5%
EXPENDITURES										
Metro Vancouver Regional District										
Affordable Housing	\$ 2,040,909	170.5%	\$ 2,096,579	2.7%	\$ 2,122,031	1.2%	\$ 2,150,634	1.3%	\$ 2,184,188	1.6%
Air Quality	10,450,252	1.9%	10,486,980	0.4%	10,438,254	(0.5%)	10,621,913	1.8%	10,811,485	1.8%
E911 Emergency Telephone Service	4,304,583	2.8%	4,411,585	2.5%	4,521,227	2.5%	4,633,573	2.5%	4,748,693	2.5%
Electoral Area Service	701,098	20.3%	618,451	(11.8%)	650,923	5.3%	638,491	(1.9%)	736,843	15.4%
General Government	6,804,096	10.2%	6,866,349	0.9%	6,728,536	(2.0%)	6,640,370	(1.3%)	6,689,890	0.7%
Labour Relations	2,665,731	(1.4%)	2,693,816	1.1%	2,722,702	1.1%	2,778,905	2.1%	2,835,897	2.1%
Regional Emergency Management	202,331	(18.1%)	228,675	13.0%	233,416	2.1%	214,825	(8.0%)	170,000	(20.9%)
Regional Global Positioning System	345,688	(6.8%)	549,838	59.1%	354,244	(35.6%)	358,382	1.2%	362,343	1.1%
Regional Parks ⁽¹⁾	41,287,487	13.9%	42,705,679	3.4%	43,454,336	1.8%	44,930,592	3.4%	46,318,349	3.1%
Regional Planning	3,114,950	3.2%	3,212,228	3.1%	3,316,856	3.3%	3,408,855	2.8%	3,427,835	0.6%
Sasamat Fire Protection Service	371,157	(58.6%)	333,699	(10.1%)	340,371	2.0%	347,177	2.0%	354,120	2.0%
TOTAL EXPENDITURES	\$ 72,288,282	10.5%	\$ 74,203,879	2.6%	\$ 74,882,896	0.9%	\$ 76,723,717	2.5%	\$ 78,639,841	2.5%

⁽¹⁾ Debt / Capital Included in above

Interest	\$ 85,935	\$ 72,968	\$ 60,000	\$ 60,000	\$ 60,000
Principal	40,939	40,939			
	\$ 126,874	\$ 113,907	\$ 60,000	\$ 60,000	\$ 60,000
Capital Expenditures	\$ 12,125,000	\$ 12,465,000	\$ 12,415,000	\$ 12,455,000	\$ 12,515,000
Household Impact	\$ 51	\$ 53	\$ 53	\$ 54	\$ 54